



AUTHUM INVESTMENT & INFRASTRUCTURE LTD.

CIN : L51109MH1982PLC319008

May 26, 2025

To,

**Department of Corporate Relationship
BSE Ltd.**

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.
Scrip Code: 539177

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Symbol – AIIIL

The Calcutta Stock Exchange Limited

7, Lyons Range, Murgighata, Dalhousie,
Kolkata, West Bengal - 700 001.
Scrip Code: 011262

Dear Sir/Madam,

Subject: Business Update and Corporate Presentation

Please find attached the Business Update and Corporate Presentation for Authum Investment & Infrastructure Limited.

Kindly take the same on your record.

Thanking you,

For **Authum Investment & Infrastructure Limited**

Amit Dangi
Whole Time Director
DIN: 06527044

Encl: As above

Registered Office : 707, Raheja Centre, Free Press Journal Road, Nariman Point, Mumbai - 400 021.

Ph.: (022) 6747 2117 ♦ **E-mail:** info@authum.com ♦ **Website :** www.authum.com

Corporate Office: The Ruby, 11th Floor, North- West Wing, Plot No. 29, Senapati Bapat Marg, Dadar (West), Mumbai – 400 028.

T +91 22 6838 8100 ♦ Customer Service: T +91 22 4741 5800 ♦ E-mail: customercare@authum.com



MAKING THE *BIG LEAP*

Corporate Presentation

May 2025

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Overview

Authum's Key Milestones - Journey so far

Transforming from Pure-play Investment platform to Diversified Credit Business



Background

- Incorporated in 1982
- Acquired by Alpana Sanjay Dangi in FY2020
- Authum is a registered NBFC
- Promoter shareholding: **74.95%**
(as on 31st Mar'25)



Business

- Engaged in **long term equity investment** across **listed, unlisted and strategic investments**
- Diversifying to a **fully integrated Credit Platform**
- Market Cap. of ~Rs. 37,500 Cr (as on 20th May'25) and external rating of **A- (Stable)** by CRISIL



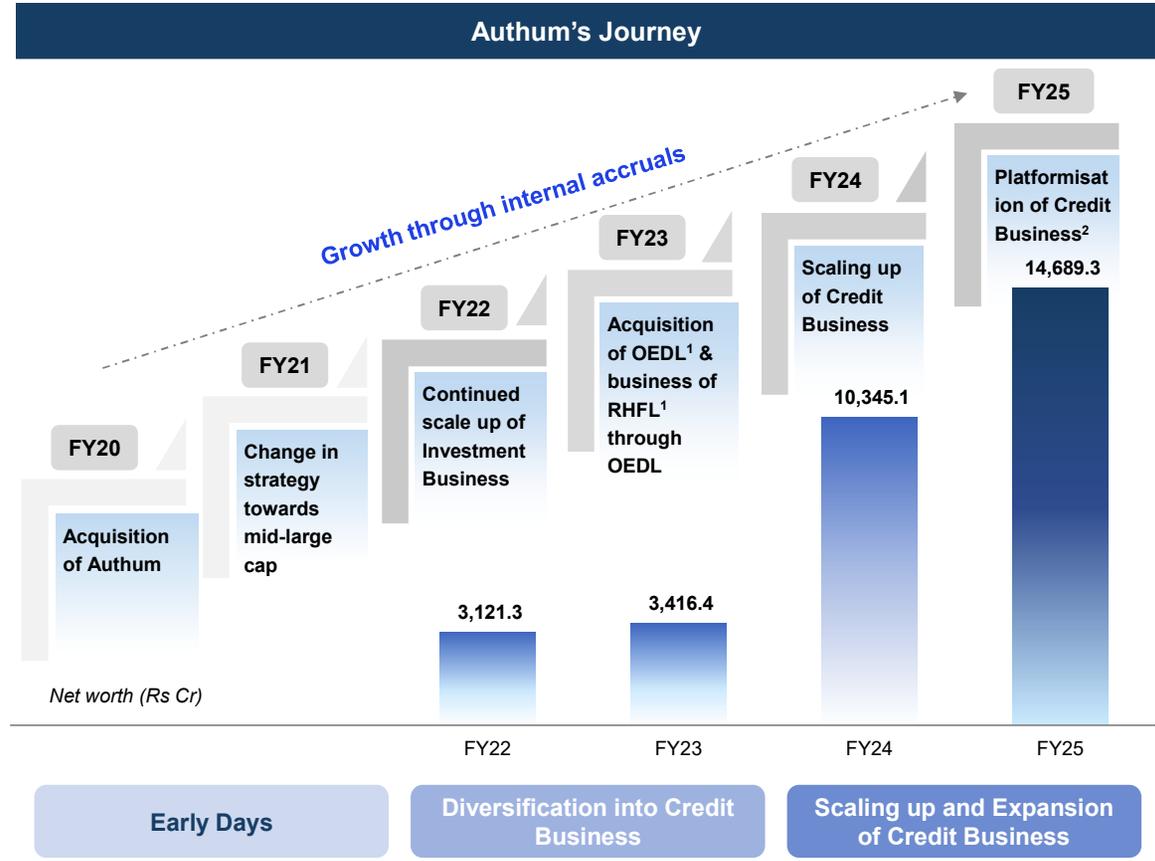
Footprint

- Headquarters: Mumbai
- No. of Branches: **25**
- No. of People: **425+**
(as on 31st Mar'25)



Leadership

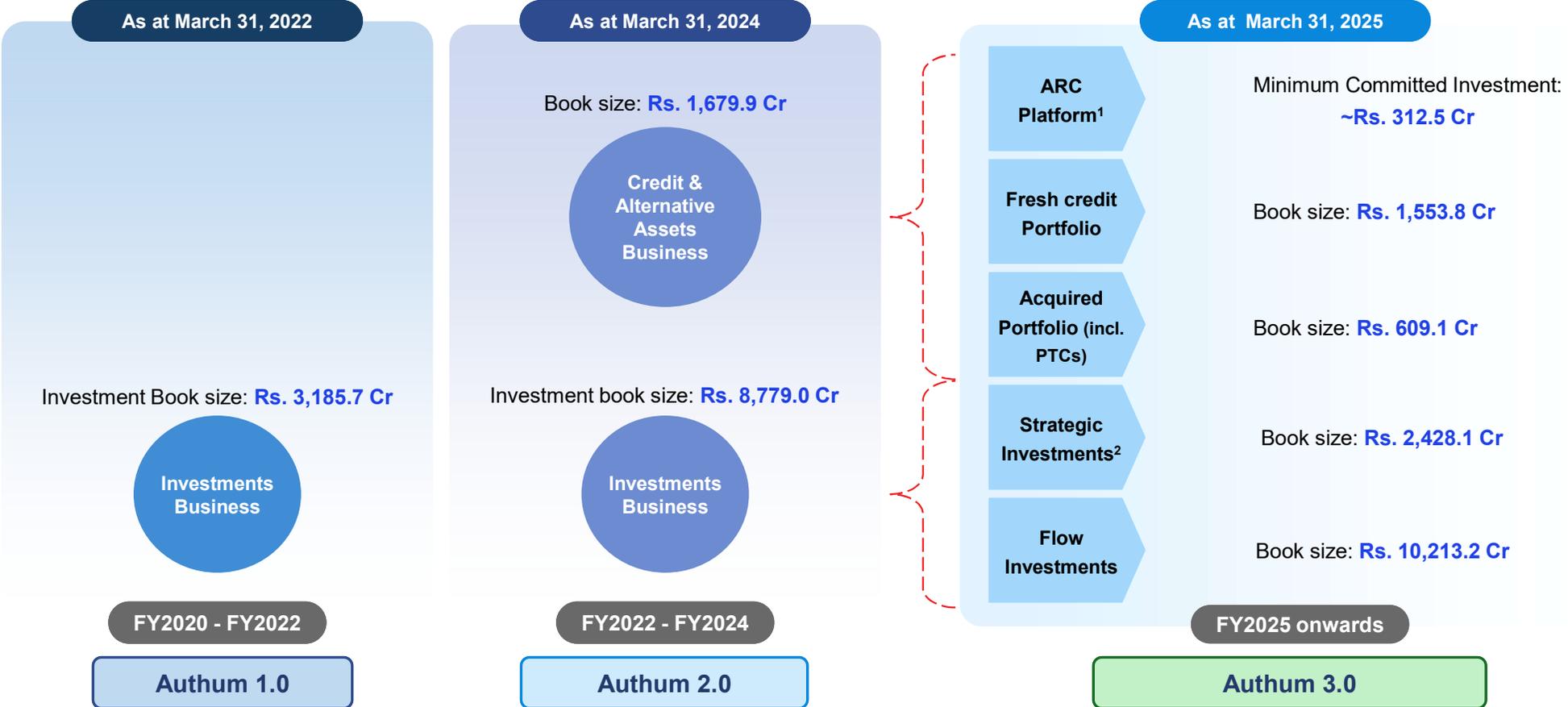
- Promoters** with track record of **Value Creation**
- Professional team** with **domain expertise**



1: OEDL – Open Elite Developers Limited (formerly Reliance Commercial Finance Limited); RHFL: Reliance Home Finance Limited

2: Platformisation refers to the Company's strategy of building an integrated credit platform, as detailed in Slide 15 of this presentation

Diversification of Revenue Streams



1 - ARC Platform refers to the proposed acquisition of majority stake in India SME Asset Reconstruction Company (ISARC); for further details kindly refer to Slide 15
 2 - Strategic investments vertical - Brief details of the two investments in this vertical, namely Nitco Ltd. and Prataap Snacks Ltd. are outlined on slide 11



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Key Highlights: Investments Business

Investment Business

Long term Value Creation Framework



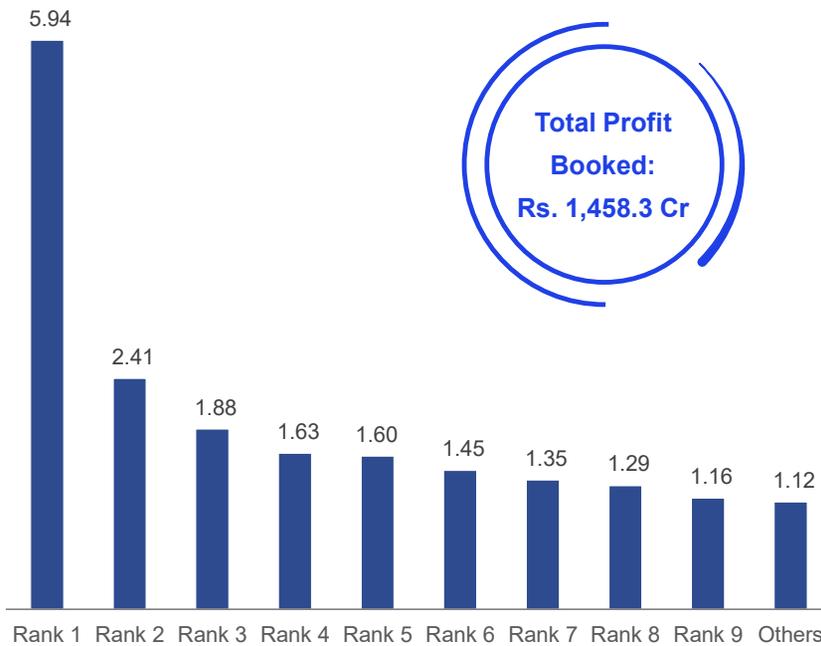
Our MOAT	~Rs. 12,641 Cr of Proprietary Investment AUM (as on March 31, 2025)	Market Expertise & Reputation	Management	Research Team
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Investment Business: Flow Investments

Portfolio Performance (1 / 2)

Multiple of Invested Capital (MOIC) – Exited Investments (during FY24)

XIRR - Exited Investments	150%+	150%+	150%+	150%+	150%+	145%	135%	129%	116%	112%
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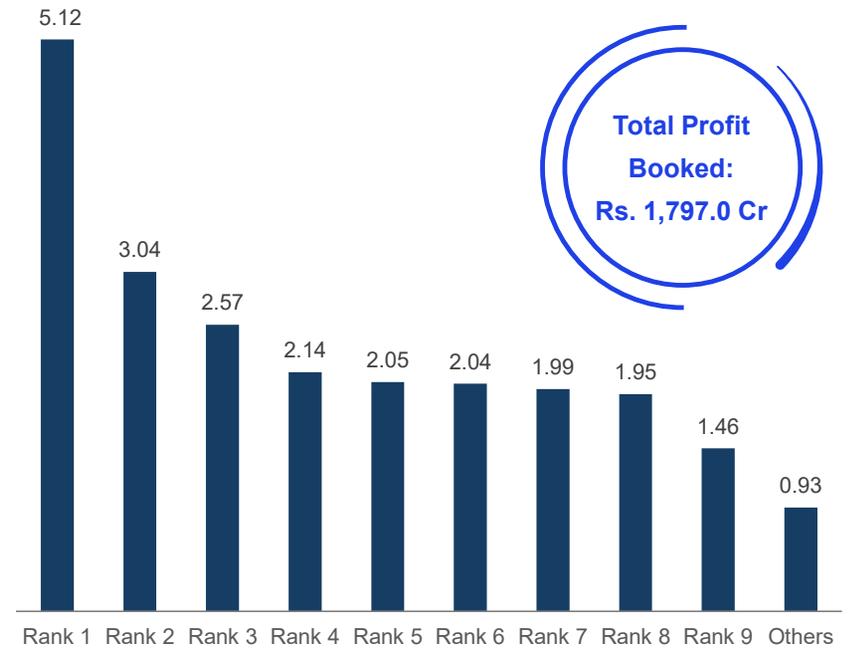


Note 1: Top 9 exits by MOIC are ranked 1 to 9. Others are clubbed

Note 2: Investment exits during FY24

MOIC – Exited Investments (during FY25)

XIRR - Exited Investments	150%+	88%	150%+	150%+	114%	150%+	150%+	68%	42%	-11%
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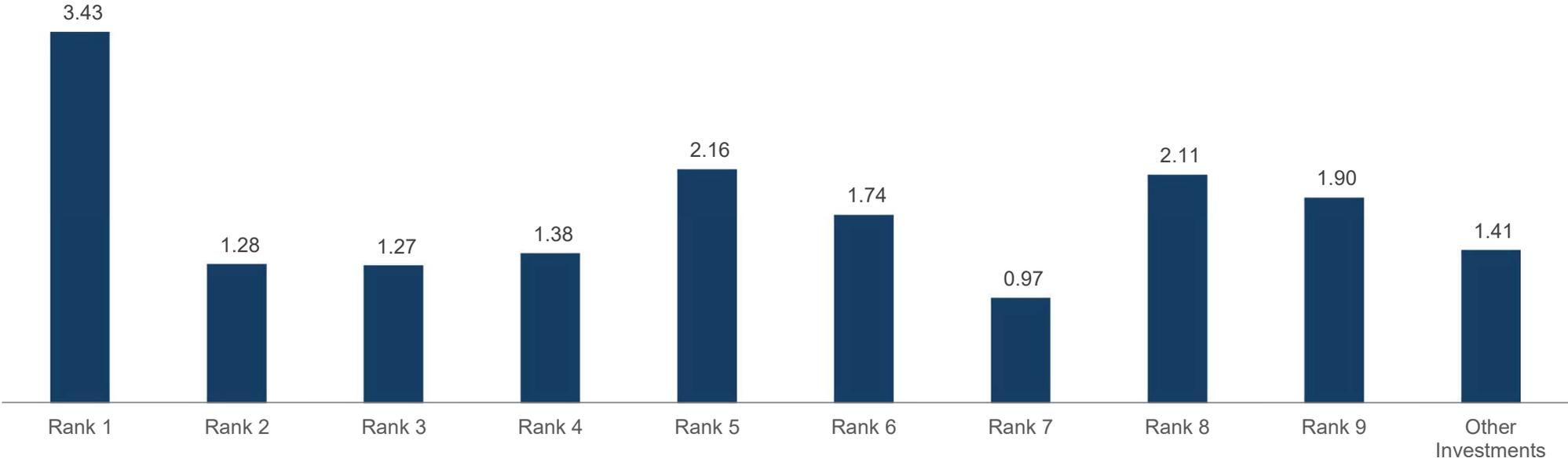
Note 1: Top 9 exits by MOIC are ranked 1 to 9. Others are clubbed

Note 2: Investment exits during FY25Y

Investment Business

Portfolio Performance (2 / 2)

MOIC - Existing Investments



Note 1: MOIC on notional basis, assuming portfolio is divested on March 31, 2025
Note 2: Top 9 investments (as % of portfolio) are ranked 1 to 9; corresponding MOICs shown alongside. All other investments are clubbed under Other Investments

Investment Business: Strategic Investments

Control / ability to exert influence by virtue of >26% shareholding



Deal Overview



Company Overview

Prataap Snacks: Acquisition

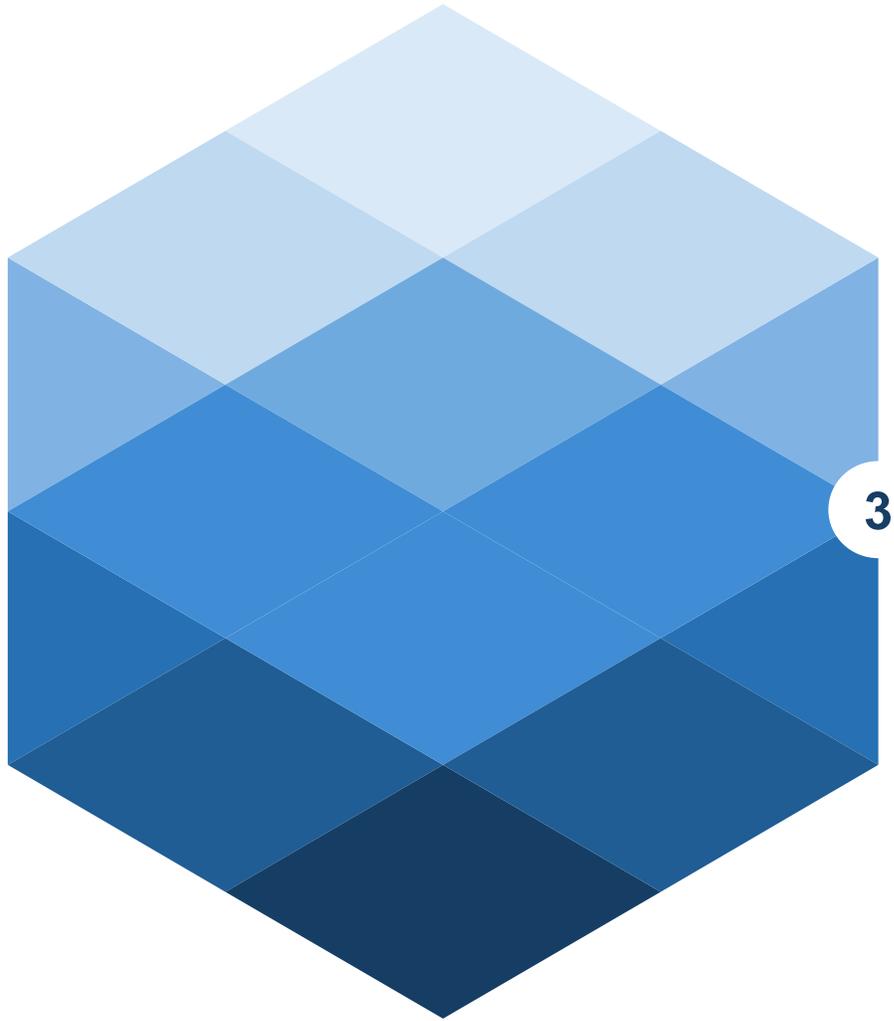
- ✓ Authum had entered into a share purchase agreement for acquisition of ~42.3% stake in Prataap Snacks on **September 26, 2024**, from Peak XV Partners Growth Investment Holdings I, Sequoia Capital GFIV Mauritius Investments and Peak XV Partners Growth Investments II for a cash consideration of ~ **Rs. 764.5 Cr**
- ✓ Acquisition price of **Rs. 746 per share for the above transaction**
- ✓ Pursuant to subsequent conclusion of the open offer launched at a **Rs. 865.66 per share**, Authum holds a total shareholding of 42.33% in Prataap Snacks Ltd. (as of March 31, 2025)

- ✓ Prataap Snacks is a distributor of snack foods across savorys and sweet snacks.

NITCO Ltd.: Conversion of Debt into Equity

- ✓ Authum acquired ~97% of the consortium debt in NITCO (Listed Co.) from an ARC, in April 2024 for a consideration of Rs. 225.1 Cr
- ✓ Under a restructuring scheme, Authum entered into binding agreements to convert part of the unsustainable debt component of approx. **Rs. 1,040 Cr** into equity, in October 2024
- ✓ As part of the restructuring scheme, Authum's entire invested amount has been fully repaid, and Authum currently holds ~**44.6%** share capital of NITCO on a fully diluted share capital basis (as on March 31, 2025)

- ✓ NITCO Ltd. is engaged in the business of manufacturing, processing and trading of marbles and ceramic and other types of floorings and wall tiles.



Key Highlights: Credit and Alternative Assets Business

Credit and Alternative Assets Business

The NBFC Acquisition & Integration

Acquisition Outcome: Key capabilities



Presence: Geographic presence with **25 branches**, wide reach through agency network, and a centralized call center



Expansive Product Suite: Product suite across **secured** (asset and property backed products) as well as **unsecured** products, with prior **experience** and **market knowledge**



System capabilities: Systems include LOS and LMS, Presence of **E-collect** mobile Application, About **25 branch** operations, and an in bound call center



Agency network: Access to a **full-fledged agency network** of field agencies for field collections

Internal Integration:

Augmented capabilities & skillsets across people, processes, internal financial controls & governance functions

Integration with eco-system:

Enhanced engagement with all stakeholders linked to the acquired portfolio

Strategic imperative for the NBFC acquisitions



Growth Potential: Entry into **Credit Business** Provides for **runway** for Growth in Credit and Adjacencies



Diversification and Income Stability: **Re-pivot** from **Equity Led Business** to a **Wide-Ranging Credit Business** with relatively stable and predictable cash flows



Distribution and Scale: Pan-India distribution network with **~25 Branches** and **425+ Member Team** with collections capability



Customer Segment: Portfolio acquired cuts through **entire spectrum** of product suite

Strategic Focus:

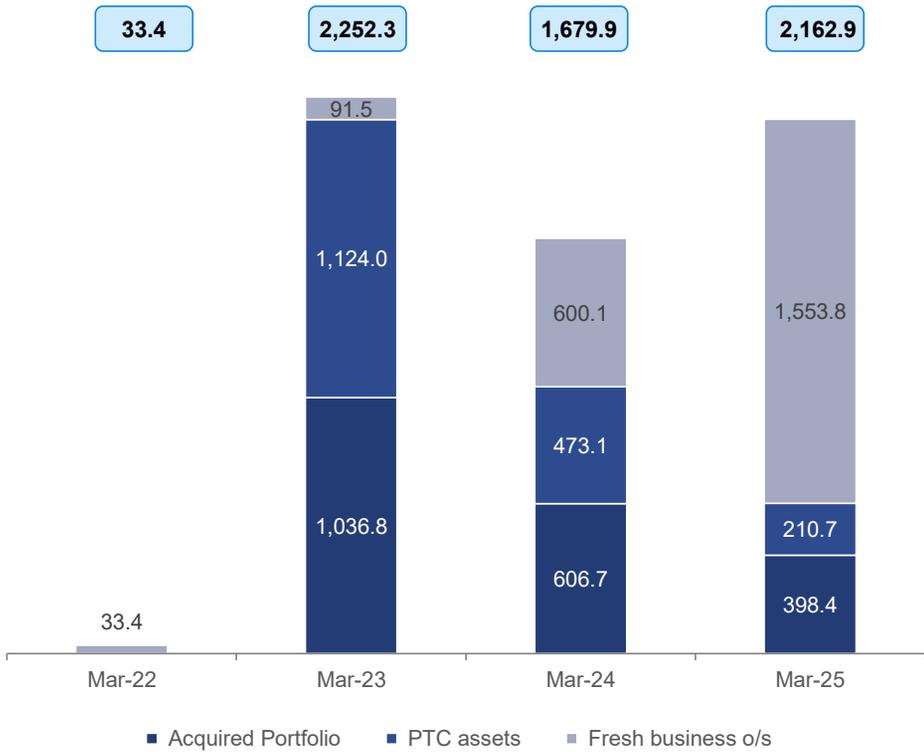
Harvesting recoveries from acquired portfolio in first 12 months; subsequent focus on fresh business growth

“Double Down” on Growth:

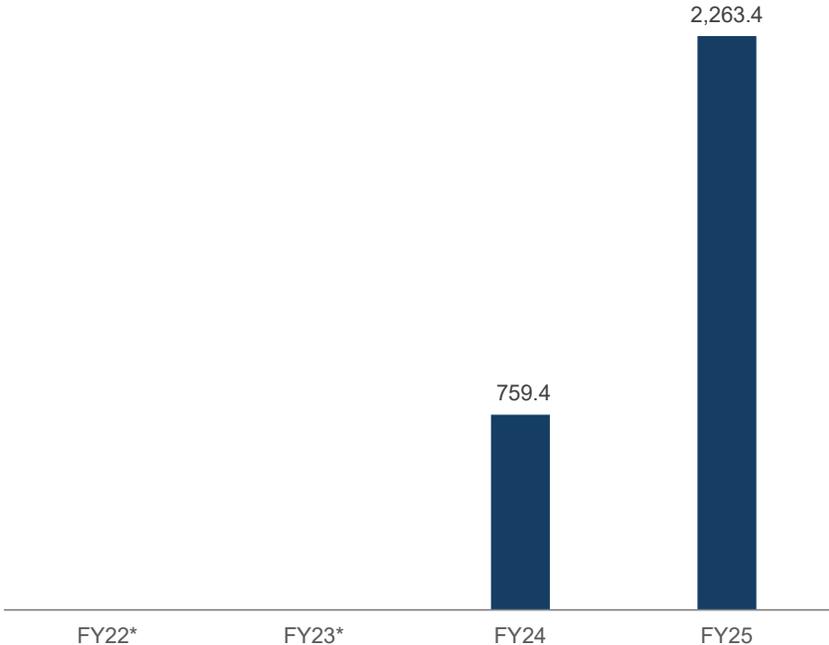
Focused business strategy to grow and scale up to build a professionally led credit business

Credit Business Overview

Loan book movement (Rs. Cr)

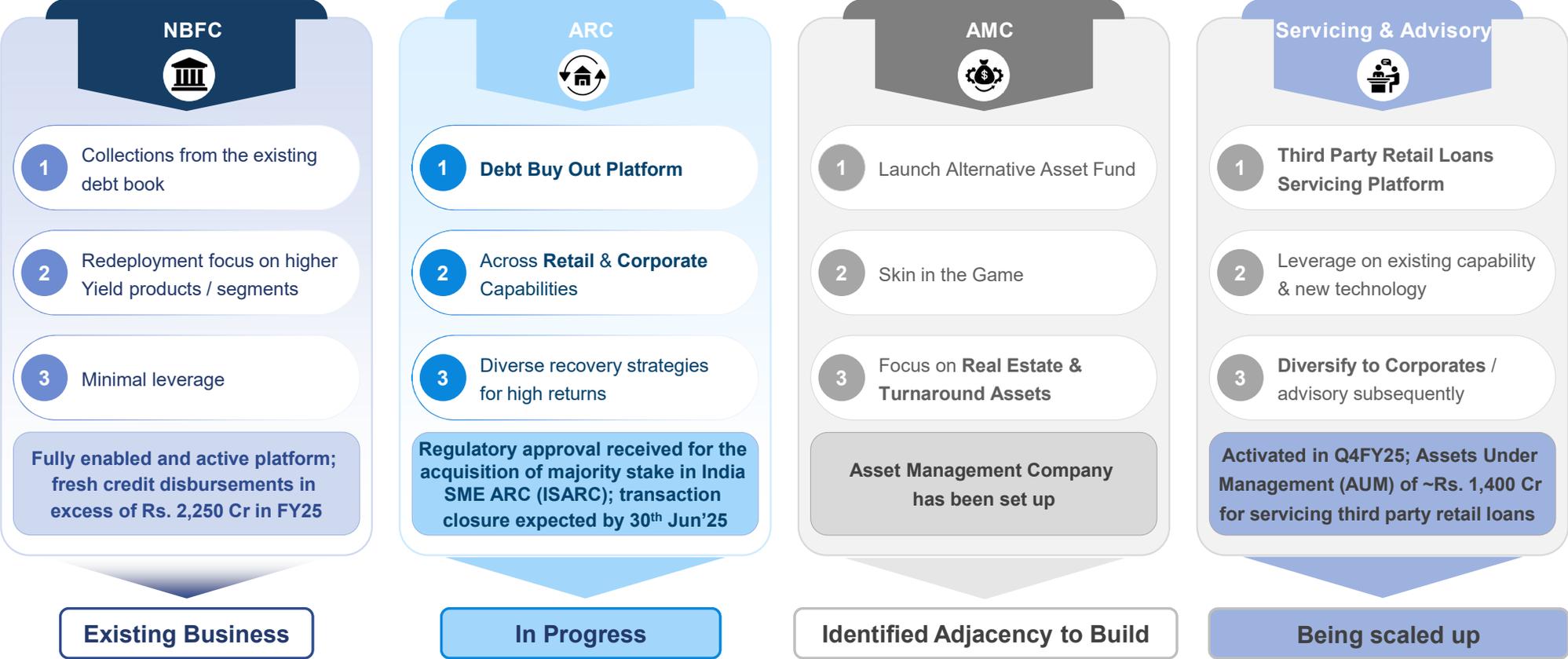


Fresh deployment (Rs. Cr)



*Given the Credit Business has been built on the back of the acquisition of OEDL and business assets of RHFL, i.e., from FY24 onwards, data for prior periods is not relevant and hence not explicitly displayed

Roadmap: Integrated Credit and Alternative Assets Business

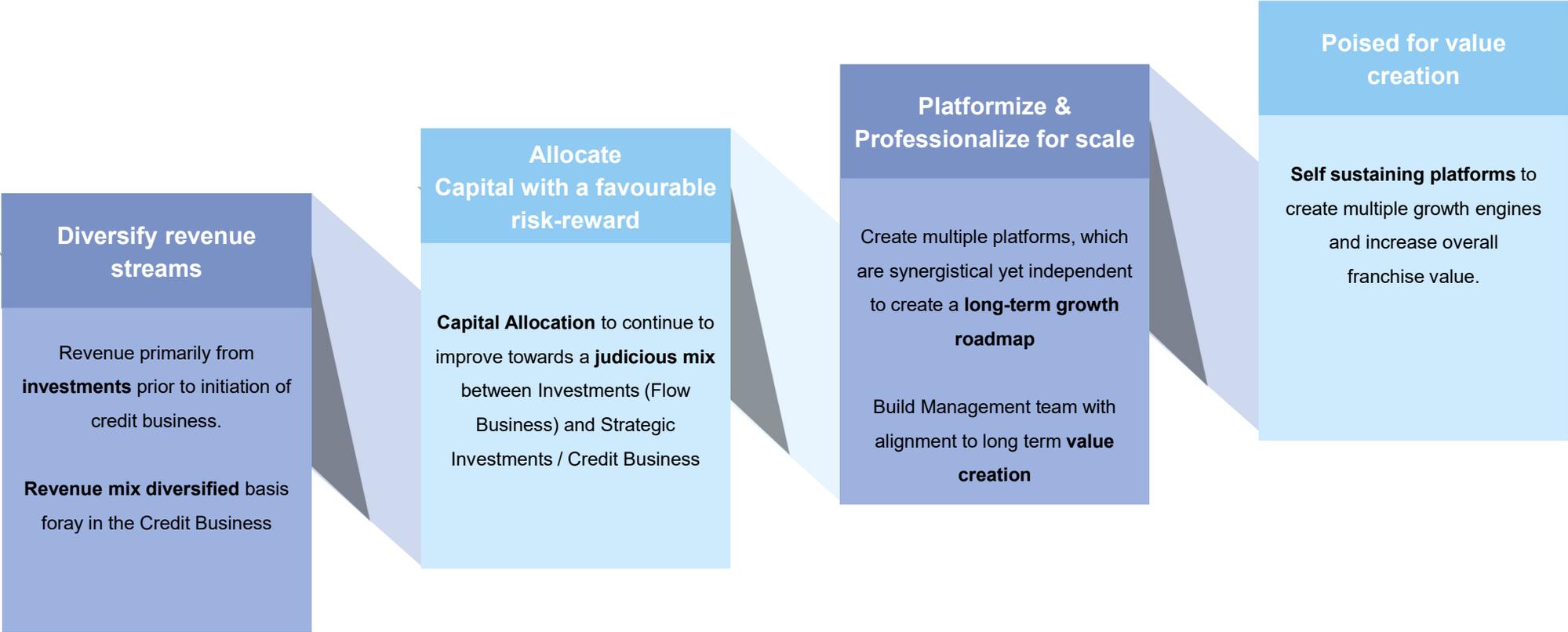




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Strategic Way Forward

Strategic Way Forward





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Summary: Financials

Balance Sheet Highlights (as at March 31, 2025)

Assets (Rs. Cr)	Mar-22	Mar-23	Mar -24	Mar-25
A. Investments	3,185.7	3,543.5	8,779.0	12,641.3
B. Loans / credit substitute	33.4	2,252.3	1,679.9	2,162.9
– Acquired Portfolio	–	1,036.8	606.7	398.4
– PTC assets	–	1,124.0	473.1	210.7
– Fresh business o/s	33.4	91.5	600.1	1,553.8
C. Other assets	800.0	1,103.9	1,162.3	1,283.2
– Cash & cash equivalents	542.2	630.7	455.2	471.5
– Property Investments & Fixed Assets	142.3	316.9	357.0	420.5
– Receivables & misc.	115.5	156.3	350.1	391.2
Grand Total (A+B+C)	4,019.1	6,899.7	11,621.2	16,087.4

Notes:

- Investments include stocks held for sale, other tradable securities and Mutual funds.
- Acquired Portfolio means the credit business portfolio of OEDL and RHFL acquired by Authum
- Fixed assets include Property, Plant & Equipment (PPE), Investment property.
- Receivables include balance with Govt authorities (GST / Income Tax), and other assets including interest accruals on investments, Receivables against securitisation, security deposit etc.

Liabilities (Rs. Cr)	Mar-22	Mar-23	Mar-24	Mar-25
A. Net-worth	3,121.3	3,416.4	10,345.1	14,689.3
B. Borrowings & Payables	897.8	3,483.3	1,276.1	1,398.1
– PTC borrowings	–	1,273.2	491.2	360.0
– Dissenting creditors	–	736.4	177.8	177.8
– Third-party credit line	669.3	765.5	351.8	486.3
– Redeemable pref. shares	202.0	202.1	107.6	30.1
– Other payables	26.5	506.1	147.7	343.9
Grand Total (A+B)	4,019.1	6,899.7	11,621.2	16,087.4

Notes:

- Dissenting creditors (~ 13% of total creditors) includes lenders of OEDL who did not assent to the Resolution Plan; consideration as per plan has been set aside for these.

P&L Statement Highlights (as at March 31, 2025)

Revenues Mix Details (Rs. Cr)	FY2022	FY2023	FY2024	FY2025
Investment Income	899.5	371.5	1,803.4	2,663.4
Interest Income	7.9	106.8	512.5	396.0
Change in provision / bad debts recovery/ Redemption upside	–	-24.4	2,050.8	1,145.2
Other Income				
- Fees & Commission				75.1
- Miscellaneous Income	-0.2	4.4	26.0	42.4
Exceptional Income	–	4,285.9	57.6	–
Total	907.2	4,744.3	4,450.3	4,322.1
Expenses split	FY2022	FY2023	FY2024	FY2025
Finance Costs	29.7	280.8	65.2	52.0
Employee Benefit Expenses	0.8	14.5	42.3	47.7
Other Expenses				
- Rent, Taxes, and Energy Costs				12.7
- IT Expenses				21.5
- Professional & Consultancy Charges	50.8	97.6	117.3	32.6
- Miscellaneous Expenses				88.4
Total	81.3	392.9	224.8	254.9

Assets Breakdown (as at March 31, 2025)

Particulars	Amount	Remarks
Investments	Rs. 12,641.3 Cr	<ul style="list-style-type: none"> ✓ Market value of listed shares: ~Rs. 11,554.5 Cr ✓ Value of Other Investments: ~Rs. 1,086.8 Cr
Loans & credit substitutes: standard	Rs. 2,148.0 Cr	<ul style="list-style-type: none"> ✓ Primarily comprising fresh credit deployed including credit substitutes
Loans & credit substitutes: - NPA	Gross NPA - Rs. 222.0 Cr Net NPA – 14.9 Cr	<ul style="list-style-type: none"> ✓ 100% provision created for legacy book ✓ ~ 85% - 90% of this book is mortgage backed
Property Investments and Fixed Assets	Rs. 420.5 Cr	<ul style="list-style-type: none"> ✓ Property Investments at Cost Price ✓ Fixed Assets at WDV
Other assets	Rs. 862.7 Cr	<ul style="list-style-type: none"> ✓ Includes cash & cash equivalents & other assets
Total:	Rs. 16,087.4 Cr	
100% <u>written off</u> retail mortgage loans	Rs. 423.2 Cr	<ul style="list-style-type: none"> ✓ Mortgage-backed book
100% <u>written off</u> retail other loans	Rs. 2,222.3 Cr	<ul style="list-style-type: none"> ✓ Includes vehicle, CV, other loans with low recoverability
100% <u>written off</u> corporate loans	Rs. 6,225.2 Cr	<ul style="list-style-type: none"> ✓ Negligible security available



6

Corporate Governance

Corporate Governance

Promoters, Board & Management

1

Promoters



- ✓ **First-generation** entrepreneurs
- ✓ Track record of **value creation** in capital market
- ✓ Recently **diversified** to credit products vide acquisition of OEDL and business assets of RHFL through OEDL
- ✓ Commitment to build an **integrated credit platform** as the next **driver of value creation**

2

Board



- ✓ Board of Directors encompassing various **backgrounds** and **skill sets**
- ✓ **Diversified representation** on the Board through Promoter Directors, Professional Executive Director and Independent Directors
- ✓ **Majority** of the Board comprises of **Independent Directors**

3

Management



- ✓ Management team with specialization in the areas of build out
- ✓ Young management teams with a focus on creating **value**

4

Balance Sheet



- ✓ Fortress Balance Sheet with **~Rs. 14,689.3 Cr** net worth, minimal leverage and **~Rs. 37,500 Cr** market capitalisation (as on 20th May'25)
- ✓ Rating assigned of **CRISIL A - / Stable** in July 2024.

Corporate Governance

Board of Directors (March 2025)

Advisor



Mr. Sanjay Dangi

Advisor to the Board

Promoter Management



Mrs. Alpana Dangi

Non Executive Director



Mr. Amit Dangi

Whole Time Director



Mr. Divy Dangi

Whole Time Director

Professional Management



Mr. Akash Suri

CEO & Whole Time Director



Mr. Rahul Bagaria

Independent Director



Mr. Haridas Bhat

Independent Director



Mr. Ajai Kumar

Independent Director



Mrs. Asha Agarwal

Independent Director



Mrs. Bhavika Jain

Independent Director



Mr. Santosh Nayar

Independent Director

“People” make all the difference